

First Choice America Community Federal Credit Union

3501 Main Street -Po Box 762 Cove Station-Weirton, WV 26062

Telephone 304-748-8600 or 800-427-4835

HOME EQUITY LINE OF CREDIT INFORMATION SHEET

1. APPLICATIONS WILL BE TAKEN FOR PROPERTY SITUATE IN THE STATES OF WEST VIRGINIA, PENNSYLVANIA, AND OHIO (LIMITED COUNTIES).
2. PRIMARY RESIDENCES ONLY MAY BE USED FOR THIS TYPE OF LOAN. A PRIMARY RESIDENCE IS DEFINED AS A ONE-TO-FOUR (1-4) FAMILY DWELLING THAT IS OR WILL BE THE PRINCIPAL RESIDENCE OF THE MEMBER/APPLICANT AND INTENDED BY THE APPLICANT TO BE HIS OR HER DOMICILE.
3. APPLICATIONS WILL BE TAKEN FOR UP TO NINETY PERCENT (90%) OF THE APPRAISED VALUE OF YOUR HOME, LESS THE AMOUNT OF YOUR FIRST MORTGAGE (IF APPLICABLE).
4. THE MAXIMUM PERIOD OF FINANCING IS TWENTY (20) YEARS, AND THE MAXIMUM LOAN AMOUNT IS \$100,000.00.
5. APPLICATION FORMS MAY BE TAKEN BY APPLICANTS TO BE COMPLETED AND RETURNED TO THE CREDIT UNION FOR PROCESSING, OR APPLICANTS MAY APPLY IN PERSON, AT ANY OF OUR BRANCH LOCATIONS.
6. NO PENALTY FOR EARLY PAYMENT.
7. EACH APPLICANT MUST BE A MEMBER OF THE CREDIT UNION. CO-APPLICANT MUST BE A JOINT OWNER ON THE APPLICANT'S ACCOUNT AT THE CREDIT UNION OR, ALTERNATIVELY, BE A PRIMARY MEMBER OF THE CREDIT UNION.
8. RATES ARE LOCKED IN AT TIME OF APPLICATION AND ARE GOOD FOR SIXTY-DAYS (60).

HOME EQUITY LINE OF CREDIT APPLICATION CHECKLIST

1. *PAYSTUBS FOR THE MOST RECENT 30 DAY PAY PERIOD.
*LAST TWO (2) YEARS W-2S.
*SELF-EMPLOYED APPLICANTS – PREVIOUS TWO (2) YEARS SIGNED FEDERAL TAX RETURNS (INCLUDING ALL SCHEDULES).
*CORPORATIONS OR PARTNERSHIPS – PREVIOUS TWO (2) YEARS SIGNED FEDERAL TAX RETURNS, INCLUDING APPROPRIATE SCHEDULES, AND FINANCIAL STATEMENTS.
*OTHER INCOME – COPIES OF COURT DECREES, TAX RETURNS.
2. A COPY OF THE DEED FOR THE PROPERTY.
3. A COPY OF THE CURRENT DEED OF TRUST OR MORTGAGE (IF APPLICABLE).
4. A COPY OF THE CURRENT HOMEOWNERS INSURANCE POLICY DECLARATIONS PAGE, COPY OF MOST RECENT REAL ESTATE TAXES.
5. PLEASE BE SURE TO LIST ALL OF YOUR DEBTS ON THE APPLICATION. FOR DEBT CONSOLIDATION LOANS, PLEASE SUBMIT COPIES OF RECENT STATEMENTS FOR ALL ACCOUNTS BEING PAID OFF.
6. COPY OF PAID UP OIL/GAS LEASE, IF APPLICABLE.

****ALL LOANS SUBJECT TO CREDIT APPROVAL****



**We Do Business in Accordance With the
Federal Fair Housing Law and the
Equal Credit Opportunity Act**

