

FIRST CHOICE AMERICA

COMMUNITY FEDERAL CREDIT UNION

1-800-427-4835

HOME EQUITY LINE OF CREDIT INFORMATION SHEET

- Applications will be taken for property situated in the states of West Virginia, Pennsylvania, and Ohio (Limited Counties).
- Primary residences only may be used for this type of loan. A primary residence is defined as one to four family dwelling that is or will be the principal residence of the member/applicant and intended by the applicant to be his or her domicile.
- Applications will be taken for up to 90% of the appraised value of your home, less the amount of your first mortgage (if applicable).
- The maximum period of financing is 20 years, and the maximum loan amount is \$100,000.00
- Application forms may be taken by applicants to be completed and returned to the Credit Union for processing, or applicants may apply in person at any of our branch locations.
- There is no penalty for early payments.
- Each applicant must be a member of the Credit Union. Co-applicants must be a joint owner on the applicant's account at the Credit Union or alternatively, be a primary member of the Credit Union.
- Rates are locked in at the time of application and are good for 60 days.

****ALL LOANS SUBJECT TO CREDIT APPROVAL. MEMBERSHIP ELIGIBILITY REQUIRED****



We Do Business in Accordance With the
Federal Fair Housing Law and the
Equal Credit Opportunity Act

